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PRESS RELEASE

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WeWork's next stop: Central Point

Warsaw, 25 July 2019 – WeWork, global provider of flexible and modern office spaces, continues its expansion across Poland. The company leased 5,500 sqm in its new sixth location - Central Point, Warsaw, a project developed by Belgian-based IMMOBEL and scheduled for completion in mid-2021. WeWork was represented in the lease transaction by global real estate services firm Cushman & Wakefield.

Ever since 2010, WeWork's objective has been to ensure entrepreneurs and enterprise clients flexible and well-designed shared office spaces with homely and creative atmosphere supporting networking. In all locations, members of the "We community" enjoy free and unlimited access to the reception service, office supplies, freshly brewed coffee and care of community managers. WeWork spaces also offer additional facilities like billard tables, chill zones and range of lifestyle activities, for example yoga sessions or wellness days. Members of the community have 24/7 access to 485 WeWork offices in 28 countries around the world. WeWork's offices' interiors has been designed to ensure a comfortable work environment to accommodate all team sizes (from 20 to 250) and types (from freelancers to enterprise companies, which is 40% of WeWork's business for now). WeWork has 466,000 members worldwide and operates in 105 cities of 28 countries.

"The WeWork community in Poland is constantly growing, and flexible office spaces are gaining more and more interest among companies of all sizes. We are extremely proud to announce that we have signed a lease agreement for space at Central Point Warsaw. Apart from the recently opened office in the European Hotel and the Mennica Legacy Tower, whose official debut is planned for September, it will be the sixth and one of the most strategic locations of WeWork in Warsaw" says Piotr Łagowski, Head of Growth in WeWork "Apart from its visionary design, its attractiveness is first and foremost an ideal location it is the only point where two metro lines intersect, in the very heart of the city's business district. Location in such a prospective area will guarantee WeWork members quick and convenient access to any part of the capital. Additionally, the proximity of our other locations, on Grzybowska or Krucza streets, will make it easier for tenants to integrate with the whole community" he adds.



“We are very pleased that the next location in Warsaw chosen by WeWork is the IMMOBEL project again. After the success of the first location of WeWork in the CEDET office building, which was also the inaugural project of WeWork in Poland, we are confident that the flexible offices developed by WeWork in Central Point will be equally popular. As a developer we see great benefits for other tenants of our buildings resulting from the opportunities offered by the presence of flex office space, which gives tenants the flexibility to manage expansion or needs for additional office space resulting from short-term project activities” said Jacek Wachowicz, President of the Management Board of IMMOBEL Polska.

WeWork was represented in the search for and selection of the new location by Richard Aboo, Head of Office Agency CEE, Mikołaj Niemczycki, Associate, Coworking Clients Manager, and Anna Szmelak, Junior Negotiator, Office Agency, Cushman & Wakefield.

“Having positive previous experience and very favourable lease terms, WeWork decided to continue their cooperation with Belgian-based developer IMMOBEL. Following the office lease at CEDET, today we can announce the signature of the lease at Central Point. It is another phase of the company’s rapid expansion on the Polish market that began last year with office spaces secured in five locations across Warsaw. The scale of WeWork’s operations is a significant boost to the growth of the whole flexible office spaces sector. We thank the company for their trust and are confident they will grow further in our region” said Mikołaj Niemczycki, Associate, Coworking Clients Manager, Office Agency, Cushman & Wakefield.





Central Point is one of the most prominent flagship investments currently under construction by the Belgian developer IMMOBEL in Poland in Warsaw. The Warsaw project will ultimately offer slightly more than 19,000 sq m of space, with 18,000 sq m of office space and 1,100 sq m of retail space. The building is being constructed in the business heart of the capital city, in a perfectly communicated location just at the junction of Marszałkowska and Świętokrzyska streets, near numerous bus and tram stops, as well as a transfer station connecting I and II metro lines - the Świętokrzyska Metro. Central Point is located within walking distance to the Central Railway Station. Central Point Building was designed in cooperation with the Kazimierz and Fish Design Office and the American company Arquitectonica. The distinguishing elements of this 21-storey building will certainly be a glass façade, a dedicated entrance to the office building from the level of the underground line or six ecological fast lifts. Central Point is not only an ideal place to work, it is also a perfect location to spend your free time. Near the office building there is a PASTY building and numerous restaurants and cultural centres. In just a few minutes' walk you can find yourself in the Saxon Gardens, at the Palace of Culture and Science or at Grzybowski Square.

For further details:

Jacek Wachowicz, CEO IMMOBEL Poland

+48 22 351 0 190

jacek.wachowicz@immobelgroup.com

About IMMOBEL Group

IMMOBEL is the largest listed property developer in Belgium. Since it was founded in 1863, the Group has been developing and marketing innovative urban projects that meet the needs of cities and their residents. Thanks to its smart strategy and its 200 talented staff members, IMMOBEL has been able to diversify its expertise in the residential, office, retail and mixed urban sectors, as well as in the housing development and hospitality sectors, achieving market capitalisation of more than EUR 550 million and establishing it as one of the market leaders. IMMOBEL is pursuing its pan-European expansion with a portfolio of more than 820,000 m² under development in six countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain and Germany). It fulfils its social responsibility obligations by donating a portion of its profits to charitable projects in the areas of health, culture and social inclusion. The Group implements a sustainable vision of urban development and is working on becoming a CO₂-efficient company.

For more information, please go to www.immobelgroup.com