



IMMOBEL  
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## PRESS RELEASE

Non-regulated information  
Brussels, 6<sup>st</sup> February 2019 at 14.00

# IMMOBEL's flagship Central Point project in Warsaw

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*Construction process ready to start*

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IMMOBEL has chosen STRABAG as the general contractor of Central Point – an office project located in the heart of the Polish capital, at the corner of Marszałkowska and Świętokrzyska streets. Central Point - a 22-storey office building with a total area of 19,300 sqm. - straddles over M1 and M2 metro lines' junction and the Świętokrzyska station. Central Point construction process will start in April this year. The completion of the project is planned for the first half of 2021.

### **A growing office demand**

The Polish Capital real estate is a very fast-growing market. Warsaw has been ranked 7th best European city of the future and the 2nd best Eastern European city of the future with 4,6% growth last year (source: *European cities and regions of the future*).

In this context, many international companies are relocating there. This trend accounts for the rise in demand for office space, which resulted in a take up of 632,000 m<sup>2</sup> for the first three quarters of 2018. With the development of CENTRAL POINT by its polish subsidiary, IMMOBEL is focusing on building a diversified portfolio per segment and countries that generates growth and recurring results.



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### About IMMOBEL

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around two hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors, and in expanding internationally. It now has market capitalisation of over EUR 500 million and an established position as a market leader. Its portfolio today includes more than 800,000 m<sup>2</sup> under development in Belgium, the Grand Duchy of Luxembourg and Poland, plus - since December 2017 - 145,000 m<sup>2</sup> in France as a result of the gradual acquisition of the Nafilyan & Partners Group, taking place between now and 2020.

For more information, please go to [www.immobelgroup.com](http://www.immobelgroup.com)